



Scholarship Cycle*

Early Spring:

- ◇ WCU Opens Scholarship Applications

Mid-Spring:

- ◇ Committee reviews scholarship applications
- ◇ Spring scholarship ceremonies

Early Summer:

- ◇ WCU students notified of scholarship
- ◇ WCUF processes scholarships to students

Mid-Fall:

- ◇ Fall scholarship ceremonies

**All subject to change*



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Scholarships: Investing in Students

Contribute to an existing scholarship or create your own and help students reach their educational potential.

Make an Impact

Named Endowed Scholarships are permanent funds that award a percentage of investment income to create ongoing student impact.

- ◇ Create a fund with a minimum gift of \$25,000 funded at one time or over five years
- ◇ Name your endowment
- ◇ Define guidelines to achieve your goals and support those of WCU
- ◇ Receive an Annual Endowment Report
- ◇ Your gift is invested and maintained in perpetuity
- ◇ Grow your endowment through additional gifts or your estate plan
- ◇ Endowments have an annual administrative fee of up to 2%

Named Annual Scholarships are non-endowed scholarships awarded annually.

- ◇ Create a fund with a minimum gift of \$10,000 funded at one time or over five years
- ◇ Name your scholarship
- ◇ Define basic guidelines and awarding criteria to achieve your goals
- ◇ Fund additional scholarships through future gifts
- ◇ Scholarships are awarded in the next full academic scholarship cycle when the gift is received after December 31st

Create Your Named Scholarship

Step 1: Determine the Type of Scholarship Fund

Step 2: Create a Scholarship Name and Establish Fund Guidelines

Guidelines reflect your intent and direct the future awarding of your scholarship. In consultation with a WCU Foundation representative, you decide the fund purpose and basic awarding criteria.

Step 3: Award Your Scholarship

Scholarships are awarded annually in accordance with criteria established and reflected in guidelines. Recipients are determined by a University, Foundation or College selection committee.

Step 4: Your Student Scholar

Donors may have the opportunity to interact with scholars via written thank you notes, virtual meet-ups, and/or in-person ceremonies.